Meierhenry Sargent LLP
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Mark V. Meierhenry
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February 19, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Town of Newell
  Drinking Water Revenue Borrower Bond, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
FEB 2 2 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

Town of Newell
$829,500 Borrower Bond
dated February10, 2010

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Town of Newell
2. Designation of issue: Borrower Bond.
3. Date of issue: February10, 2010
4. Purpose of issue: Water Meter Replacement Project.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $829,500
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 10th day of February 2010.

By: Jennifer Parrow
Its: Finance Officer

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$829,500
City of Newell
Drinking Water Borrower Bond

Dated Feb 10, 2010 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 1/1
01/15/2012	$4,858.72	2.250	36,031.41	40,890.13		
04/15/2012	$4,886.05	2.250	4,638.61	9,524.66		
07/15/2012	$4,913.54	2.250	4,611.12	9,524.66		
10/15/2012	$4,941.18	2.250	4,583.48	9,524.66	69,464	69,464
01/15/2013	$4,968.97	2.250	4,555.69	9,524.66		
04/15/2013	$4,996.92	2.250	4,527.74	9,524.66		
07/15/2013	$5,025.03	2.250	4,499.63	9,524.66		
10/15/2013	$5,053.29	2.250	4,471.37	9,524.66	38,099	38,099
01/15/2014	$5,081.72	2.250	4,442.94	9,524.66		
04/15/2014	$5,110.30	2.250	4,414.36	9,524.66		
07/15/2014	$5,139.05	2.250	4,385.61	9,524.66		
10/15/2014	$5,167.96	2.250	4,356.70	9,524.66	38,099	38,099
01/15/2015	$5,197.03	2.250	4,327.63	9,524.66		
04/15/2015	$5,226.26	2.250	4,298.40	9,524.66		
07/15/2015	$5,255.66	2.250	4,269.00	9,524.66		
10/15/2015	$5,285.22	2.250	4,239.44	9,524.66	38,099	38,099
01/15/2016	$5,314.95	2.250	4,209.71	9,524.66		
04/15/2016	$5,344.85	2.250	4,179.81	9,524.66		
07/15/2016	$5,374.91	2.250	4,149.75	9,524.66		
10/15/2016	$5,405.14	2.250	4,119.52	9,524.66	38,099	38,099
01/15/2017	$5,435.55	2.250	4,089.11	9,524.66		
04/15/2017	$5,466.12	2.250	4,058.54	9,524.66		
07/15/2017	$5,496.87	2.250	4,027.79	9,524.66		
10/15/2017	$5,527.79	2.250	3,996.87	9,524.66	38,099	38,099
01/15/2018	$5,558.88	2.250	3,965.78	9,524.66		
04/15/2018	$5,590.15	2.250	3,934.51	9,524.66		
07/15/2018	$5,621.60	2.250	3,903.06	9,524.66		
10/15/2018	$5,653.22	2.250	3,871.44	9,524.66	38,099	38,099
01/15/2019	$5,685.02	2.250	3,839.64	9,524.66		
04/15/2019	$5,717.00	2.250	3,807.66	9,524.66		
07/15/2019	$5,749.15	2.250	3,775.51	9,524.66		
10/15/2019	$5,781.49	2.250	3,743.17	9,524.66	38,099	38,099
01/15/2020	$5,814.01	2.250	3,710.65	9,524.66		
04/15/2020	$5,846.72	2.250	3,677.94	9,524.66		
07/15/2020	$5,879.61	2.250	3,645.05	9,524.66		
10/15/2020	$5,912.68	2.250	3,611.98	9,524.66	38,099	38,099
01/15/2021	$5,945.94	2.250	3,578.72	9,524.66		
04/15/2021	$5,979.38	2.250	3,545.28	9,524.66		
07/15/2021	$6,013.02	2.250	3,511.64	9,524.66		
10/15/2021	$6,046.84	2.250	3,477.82	9,524.66	38,099	38,099
01/15/2022	$6,080.85	2.250	3,443.81	9,524.66		
04/15/2022	$6,115.06	2.250	3,409.60	9,524.66		
07/15/2022	$6,149.46	2.250	3,375.20	9,524.66		
10/15/2022	$6,184.05	2.250	3,340.61	9,524.66	38,099	38,099
01/15/2023	$6,218.83	2.250	3,305.83	9,524.66		
04/15/2023	$6,253.81	2.250	3,270.85	9,524.66		
07/15/2023	$6,288.99	2.250	3,235.67	9,524.66		
10/15/2023	$6,324.37	2.250	3,200.29	9,524.66	38,099	38,099
01/15/2024	$6,359.94	2.250	3,164.72	9,524.66		
04/15/2024	$6,395.72	2.250	3,128.94	9,524.66		
07/15/2024	$6,431.69	2.250	3,092.97	9,524.66		
10/15/2024	$6,467.87	2.250	3,056.79	9,524.66	38,099	38,099
01/15/2025	$6,504.25	2.250	3,020.41	9,524.66		
04/15/2025	$6,540.84	2.250	2,983.82	9,524.66		
07/15/2025	$6,577.63	2.250	2,947.03	9,524.66		
10/15/2025	$6,614.63	2.250	2,910.03	9,524.66	38,099	38,099

01/15/2026	$6,651.84	2.250	2,872.82	9,524.66		
04/15/2026	$6,689.25	2.250	2,835.41	9,524.66		
07/15/2026	$6,726.88	2.250	2,797.78	9,524.66		
10/15/2026	$6,764.72	2.250	2,759.94	9,524.66	38,099	38,099
01/15/2027	$6,802.77	2.250	2,721.89	9,524.66		
04/15/2027	$6,841.04	2.250	2,683.62	9,524.66		
07/15/2027	$6,879.52	2.250	2,645.14	9,524.66		
10/15/2027	$6,918.21	2.250	2,606.45	9,524.66	38,099	38,099
01/15/2028	$6,957.13	2.250	2,567.53	9,524.66		
04/15/2028	$6,996.26	2.250	2,528.40	9,524.66		
07/15/2028	$7,035.62	2.250	2,489.04	9,524.66		
10/15/2028	$7,075.19	2.250	2,449.47	9,524.66	38,099	38,099
01/15/2029	$7,114.99	2.250	2,409.67	9,524.66		
04/15/2029	$7,155.01	2.250	2,369.65	9,524.66		
07/15/2029	$7,195.26	2.250	2,329.40	9,524.66		
10/15/2029	$7,235.73	2.250	2,288.93	9,524.66	38,099	38,099
01/15/2030	$7,276.43	2.250	2,248.23	9,524.66		
04/15/2030	$7,317.36	2.250	2,207.30	9,524.66		
07/15/2030	$7,358.52	2.250	2,166.14	9,524.66		
10/15/2030	$7,399.91	2.250	2,124.75	9,524.66	38,099	38,099
01/15/2031	$7,441.54	2.250	2,083.12	9,524.66		
04/15/2031	$7,483.40	2.250	2,041.26	9,524.66		
07/15/2031	$7,525.49	2.250	1,999.17	9,524.66		
10/15/2031	$7,567.82	2.250	1,956.84	9,524.66	38,099	38,099
01/15/2032	$7,610.39	2.250	1,914.27	9,524.66		
04/15/2032	$7,653.20	2.250	1,871.46	9,524.66		
07/15/2032	$7,696.25	2.250	1,828.41	9,524.66		
10/15/2032	$7,739.54	2.250	1,785.12	9,524.66	38,099	38,099
01/15/2033	$7,783.08	2.250	1,741.58	9,524.66		
04/15/2033	$7,826.86	2.250	1,697.80	9,524.66		
07/15/2033	$7,870.88	2.250	1,653.78	9,524.66		
10/15/2033	$7,915.16	2.250	1,609.50	9,524.66	38,099	38,099
01/15/2034	$7,959.68	2.250	1,564.98	9,524.66		
04/15/2034	$8,004.45	2.250	1,520.21	9,524.66		
07/15/2034	$8,049.48	2.250	1,475.18	9,524.66		
10/15/2034	$8,094.76	2.250	1,429.91	9,524.66	38,099	38,099
01/15/2035	$8,140.29	2.250	1,384.37	9,524.66		
04/15/2035	$8,186.08	2.250	1,338.58	9,524.66		
07/15/2035	$8,232.12	2.250	1,292.54	9,524.66		
10/15/2035	$8,278.43	2.25	1,246.23	9,524.66	38,099	38,099
01/15/2036	$8,325.00	2.25	1,199.66	9,524.66		
04/15/2036	$8,371.82	2.25	1,152.84	9,524.66		
07/15/2036	$8,418.92	2.25	1,105.74	9,524.66		
10/15/2036	$8,466.27	2.25	1,058.39	9,524.66	38,099	38,099
01/15/2037	$8,513.89	2.25	1,010.77	9,524.66		
04/15/2037	$8,561.79	2.25	962.88	9,524.66		
07/15/2037	$8,609.95	2.25	914.72	9,524.66		
10/15/2037	$8,658.38	2.25	866.28	9,524.66	38,099	38,099
01/15/2038	$8,707.08	2.25	817.58	9,524.66		
04/15/2038	$8,756.06	2.25	768.60	9,524.66		
07/15/2038	$8,805.31	2.25	719.35	9,524.66		
10/15/2038	$8,854.84	2.25	669.82	9,524.66	38,099	38,099
01/15/2039	$8,904.65	2.25	620.01	9,524.66		
04/15/2039	$8,954.74	2.25	569.92	9,524.66		
07/15/2039	$9,005.11	2.25	519.55	9,524.66		
10/15/2039	$9,055.76	2.25	468.90	9,524.66	38,099	38,099
01/15/2040	$9,106.70	2.25	417.96	9,524.66		
04/15/2040	$9,157.92	2.25	366.74	9,524.66		
07/15/2040	$9,209.44	2.25	315.22	9,524.66		
10/15/2040	$9,261.24	2.25	263.42	9,524.66	38,099	38,099
01/15/2041	$9,313.34	2.25	211.32	9,524.66		
04/15/2041	$9,365.72	2.25	158.94	9,524.66		
07/15/2041	$9,418.41	2.25	106.26	9,524.66		

10/15/2041	$9,471.38	2.25	53.28	9,524.66	38,099	38,099
	$829,500.00		$344,824.70	$1,174,324.70	$1,174,325	$1,174,325

$829,500
City of Newell
Drinking Water Borrower Bond

Dated Date	02/10/2010
Delivery Date	02/10/2010
Long First Coupon Due	01/15/2012

SOURCES AND USES

Principal Amount	$829,500.00
Premium (Discount)	(0.00)
Accrued Interest	0.00
Total Sources	$829,500.00
Construction Fund	$821,205.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	8,295.00
Accrued Interest	0.00
Total Uses	$829,500.00

STATISTICS

	30/360/4+
Maximum BY Debt Service (>1 date)	$0.00
Minimum BY Debt Service (>1 date)	0.00
Largest Variance	0.00
Average Annual Debt Service	37,067.68
Maximum FY Debt Service (>1 date)	$0.00
Minimum FY Debt Service (>1 date)	0.00
Average Maturity (using maturity value)	18.84889
Form 8038 Average Maturity (using price)	18.84889
Modified Duration	14.57930
Convexity	0.73
Net Interest Cost	2.205445%
Form 8038 NIC	2.205445%
Initial Offering Yield (IP)	2.244544626%
Arbitrage Yield (IP-Ins)	2.244544626%
True Interest Cost (IP-Ins-Uw)	2.244544626%
All-In Yield (IP-Ins-Uw-Costs)	2.313610303%

[1] Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.